

Financial Statement Fiscal Year 2004

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Revenue

State Funds		\$ 3,596,567
Federal Funds:		
Partnership Agreement:		
Basic State Grant	\$ 391,500	
Arts in Education	40,000	
Underserved	52,500	
Challenge America	97,000	
NEA Disability Grant	<u>15,000</u>	
Total Federal Funds:		\$ 596,000
Carry Forward from FY2003:		90,436
Less: Carry Forward to FY2005:		<u>(119,362)</u>
Total Federal Funds		<u>567,074</u>
Total Revenue		<u><u>\$ 4,163,641</u></u>

Expenditures

Administration:		
Agency Operations	\$ 626,696	
Non-grant Services	<u>74,748</u>	
Total Administration:		\$ 701,444
Grant Programs:		
Individual Artists	\$ 77,562	
Regional Partnership Initiative	2,494,803	
Capacity Building	32,600	
Major Arts Institutions	727,400	
SWASO	36,500	
Contingency Fund	-	
Traditional Arts Indiana	32,550	
Midwest Arts Partnership	35,782	
Young Audiences	<u>25,000</u>	
Total Grant Programs:		<u>\$ 3,462,197</u>

TOTAL PROJECTED EXPENDITURES

\$ 4,163,641

Note: Includes \$54 reverted to the State at the end of the fiscal year.